

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
under the Securities Exchange Act of 1934

For the month of: April 2017

Commission file number: 001-36578

BIOBLAST PHARMA LTD.
(Translation of registrant's name into English)

37 Dereh Menechem Begin St., 15th Floor
Tel Aviv 6522042 Israel
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulations S-T Rule 101(b)(1): _____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulations S-T Rule 101(b)(7): _____

CONTENTS

This Report of Foreign Private Issuer on Form 6-K of the Registrant consists of the press release issued by the Registrant on April 17, 2017, announcing the Registrant's plans in response to Nasdaq notifications regarding stockholders' equity and minimum bid requirements, which is attached hereto as Exhibit 99.1.

The press release is incorporated by reference into the registration statement on Form F-3 (File No. 333-206032) and the registration statements on Form S-8 (File No. 333-203114 and File No. 210459) of the Registrant, filed with the Securities and Exchange Commission, to be a part thereof from the date on which this report is submitted, to the extent not superseded by documents or reports subsequently filed or furnished.

**Exhibit
No.**

99.1 Press Release issued by Bioblast Pharma Ltd. on April 17, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Bioblast Pharma Ltd.

(Registrant)

By: /s/ Chaime Orlev

Name: Chaime Orlev

Chief Financial Officer and Vice

President Finance and Administration

Date: April 18, 2017



INVESTOR CONTACT
Matthew P. Duffy
Managing Director
LifeSci Advisors LLC
Matthew@lifesciadvisors.com
Phone: 212-915-0685

Bioblast Pharma Announces Plans in Response to Nasdaq Notifications Regarding Stockholders' Equity and Minimum Bid Requirements

Tel Aviv, Israel, - April 17, 2017 – Bioblast Pharma Ltd. (NasdaqGM: ORPN), a clinical-stage, orphan disease-focused biotechnology company, announced today that in response to a written notification from the Listing Qualifications Department of The NASDAQ Stock Market LLC that the Company does not satisfy the Nasdaq Global Market continued listing requirement set forth in Nasdaq Stock Market Rule 5450(b)(1)(A) which requires that the company maintain a minimum of \$10,000,000 in stockholders' equity, Bioblast will transfer the listing of its ordinary shares to the Nasdaq Capital Market, which requires a minimum of \$2,500,000 in stockholders' equity for continued listing.

In addition, Bioblast announced it received a notice from the Listing Qualifications Department of Nasdaq advising the company that it was not in compliance with Nasdaq's requirement that listed securities maintain a minimum bid price of \$1.00 per share as set forth in the Nasdaq Stock Market Rule 5450(a)(1) (which requirement would not change in connection with the transfer of listing to the Nasdaq Capital Market).

Bioblast has a 180 day period, until October 9, 2017, to regain compliance with the \$1.00 minimum bid price requirement. If at any time during this 180 day period, the closing bid price of the company's ordinary shares is at least \$1.00 for a minimum of ten consecutive business days, the company will regain compliance and the matter will be closed.

In the event that Bioblast does not regain compliance, the Company may be eligible for an additional 180 calendar day extension period to regain compliance. To qualify, Bioblast will be required to meet the continued listing requirement for market value of publicly held shares and all other initial listing standards for the Nasdaq Capital Market, with the exception of the bid price requirement, and will need to provide written notice of its intention to cure the deficiency during the second compliance period, by effecting a reverse stock split, if necessary.

About Bioblast Pharma Ltd.

Bioblast Pharma is a clinical-stage biotechnology company committed to developing clinically meaningful therapies for patients with rare and ultra-rare genetic diseases. Bioblast is traded on the Nasdaq Global Market under the symbol "ORPN". For more information, please visit our website: www.BioblastPharma.com, the content of which is not incorporated herein by reference.



Forward Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995 and other Federal securities laws. For example, the company is using forward-looking statements when it discusses its expected transfer to the Nasdaq Capital Market, its potential to regain compliance with Nasdaq listing requirements, the possibility that the Company will be entitled to an extension of the cure period for an additional 180 days and the potential for a reverse stock split, which may not occur on a timely basis or at all. Because such statements deal with future events and are based on Bioblast Pharma Ltd.'s current expectations, they are subject to various risks and uncertainties and actual results, performance or achievements of Bioblast Pharma could differ materially from those described in or implied by the statements in this press release, including those discussed under the heading “Risk Factors” in Bioblast Pharma's Annual Report on Form 20-F filed with the Securities and Exchange Commission (“SEC”) on February 24, 2017, and in any subsequent filings with the SEC. Except as otherwise required by law, Bioblast Pharma disclaims any intention or obligation to update or revise any forward-looking statements, which speak only as of the date hereof, whether as a result of new information, future events or circumstances or otherwise.
